



May 6<sup>th</sup>, 2025

To,  
The Manager – Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 21000 equity shares pursuant to conversion of Warrants.**

Dear Sir/Madam,

This is in reference to our earlier intimation dated September 11<sup>th</sup>, 2024, with respect to allotment of 5,60,000 (Five Lakhs Sixty Thousand) convertible warrants ("Warrants") on Preferential Basis to promoter and non-promoter category at an issue price of Rs. 207/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 5/- each.

In this regard, we wish to inform you that 1 Warrant Holder, holding 21000 warrants, have paid the due amount (i.e. remaining 75%) and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. Therefore, the Board of Directors of the Company in their meeting held today i.e. Tuesday, May 6<sup>th</sup>, 2025, inter-alia has considered and approved the following :-

1. The allotment of 21000 (Twenty One Thousand) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter category:

| Sr. No. | Name               | Current Status / Category | Equity Shares allotted upon conversion of warrants | Name of Ultimate beneficial owner |
|---------|--------------------|---------------------------|--|-----------------------------------|
| 1.      | Purvi Anil Sanghvi | Individual                | 21000  | Not Applicable                    |
| Total   |                    |                           | 21000  | -                                 |

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A** to this letter.

Thanking You,

For Shine Fashions (India) Limited

*mehta aa*  
(ANISH ANIL MEHTA)  
Managing Director  
DIN: 08560153



**Annexure A**

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)  | Equity Shares pursuant to conversion of warrants  |
| 2.      | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Preferential allotment  |
| 3.      | Total number of securities proposed to be issued   | Allotment of 21000 Equity Shares at an issue price of Rs. 207/- each (including a premium of Rs. 202/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 207/- each upon receipt of balance amount of Rs. 155.25/- per warrant (being 75% of the issue price per warrant) to identified persons belonging to "Promoter group" of the Company. |
| 4.      | The total amount for which the securities will be issued (approximately)   | Upto Rs. 43,47,000/- (Rupees Forty Three Lakhs Forty Seven Thousand Only)   |
| 5.      | <b>Additional details with regards to preferential issue</b>   |   |
| a)      | Names of the Investors   | As per <b>Annexure 1</b>  |
| b)      | Post allotment of securities - outcome of the subscription,<br><br>Number of investors   | The equity shares upon conversion of Warrants allotted to the Promoter of the Company.<br>Details of shareholding in the Company, prior to and after such conversion, is provided in <b>Annexure-2</b><br><br><b>Number of Investors- 1</b>   |
| c)      | Issue price / allotted price (in case of convertibles)   | Allotment of 21,000 Issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each.   |
| d)      | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument   | Allotment of 21,000 equity shares, having face value of Rs. 5/- each, pursuant to the conversion of Warrants.   |
| e)      | Nature of Consideration  | Cash  |
| f)      | Any cancellation or termination of proposal for issuance of securities including reasons thereof   | NOT APPLICABLE  |



**ShineFashions(India) Ltd.**

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Annexure 1

**PERSONS IDENTIFIED BY THE BOARD**

| S.No. | Name of Proposed Allottees | Category              | No. of Warrants |
|-------|----------------------------|-----------------------|-----------------|
| 1.    | Purvi Anil Sanghvi         | Promoter (Individual) | 21000           |
|       | <b>TOTAL</b>               |                       | <b>21,000</b>   |



**SHAREHOLDING PATTERN POST ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS**

**Annexure 2**

| Sl. No.      | Name               | Current Status / Category | Proposed Status | Pre issue Shareholding |      | No. of Equity Shares to be allotted or to be allotted post conversion of Warrants into Equity | Post Issue  |      |
|--------------|--------------------|---------------------------|-----------------|------------------------|------|---|-------------|------|
|              |                    |                           |                 | No of share            | %    |   | No of share | %*   |
| 1.           | Purvi Anil Sanghvi | Individual                | Promoter        | 250100                 | 8.31 | 21000   | 271100      | 8.95 |
| <b>Total</b> |                    |                           |                 |                        |      | <b>21000</b>  |             |      |

\* Percentage is calculated on post allotment paid up capital of 3029000 (3008000 + 21000) Equity Shares, pending conversion of 3,29,000 more warrants yet to be converted into fully paid up equity shares of the Company.