

3<sup>rd</sup> February, 2025

To,  
The Manager – Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: -INE0BLY01023, Scrip Code: - 543244

**Sub.: Outcome of the Board Meeting of the Company held on February 3<sup>rd</sup>, 2025.**

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Monday, February 3<sup>rd</sup>, 2025, inter alia, considered and approved the following:

1. The allotment of 90,000(Ninety Thousand) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to non-promoter category:

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Name of Ultimate beneficial owner
1.	M/s Securocrop Securities India Private Limited	Body Corporate	90,000	Mr. Dinesh Pareekh (Director)
<b>Total</b>			<b>90,000</b>	-

2. Setting up of company's first manufacturing unit for Interlining (Technical Textile), which is proposed to be setup at Bhiwandi, Maharashtra. The said project is expected to be completed by July, 2026 in three phases and first phase is expected to be completed in 4 months with an approximate investment of Rs. 12 Crores in first phase.
3. Acquisition of land and Building situated at Plot No.- P6 , Prithvi complex , Pipeline Road , Kalher, Bhiwandi- 421302, 3 Galas admeasuring 7500 Sq. Feet constructed over ground a, first and second floor.

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed to this letter.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:30 P.M.

You are requested to please take the same on your records.

Thanking You,

For Shine Fashions (India) Limited

(ANISH ANIL MEHTA)  
Managing Director  
DIN: 08560153



Encl:- As above