

July 13th, 2024

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai
Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

Sub.: Outcome of the Board Meeting of the Company held on July 13th, 2024.

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Saturday, July 13th, 2024, interalia, considered and approved the following:

- 1) Issue of 5,60,000 (Five Lakhs Sixty Thousand) warrants convertible within 18 months from the date of allotment into equal number of equity shares of face value of Rs. 5/- each of the Company to the persons identified by the Board (includes both promoter and non-promoter category) on a preferential basis ("Preferential Issue") in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at an issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each aggregating upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Annual General Meeting;
- 2) Considered the **Secretarial Audit Report of F.Y. 2023-24** received from M/s JPS & Associates.
- 3) Considered and approved the **Directors Report** along with necessary Annexures **for the financial year ended 31st March, 2024.**
- 4) To Convene an Annual General Meeting of the Company on Monday, 12th August, 2024 at the registered office of the company and approved the Notice of the same.
- 5) To fix the Cut Off Date i.e. 5th August, 2024 for E-voting at Annual General Meeting.
- 6) Approval of the E- Voting facility through NSDL E-Voting Platform, for all the Members of the company, to enable them to cast their votes electronically and finalized the dates for E-Voting.

S R No.	Particulars	Details
1.	E-Voting Start Date	August 9 th , 2024- 10:00 A.M.
2.	E-Voting End Date	August 11 th , 2024- 5:00 P.M.
3.	Cut-off Date for E-Voting	05-08-2024

Appointment of M/s **JPS & Associates**, Practising Company Secretaries as Scrutinizer for Scrutinizing e- voting at forthcoming AGM.

Copies of the AGM Notice will be circulated to Stock Exchange and the Members through electronic mode and will also be available on the Company's websites www.shinefashions.in in due course.

The meeting of Board of directors of the Company commenced at 2.00 p.m. and concluded at 5.30 p.m.

The details, as required to be disclosed under Regulation 30 ready with SEBI Circular dated 9th September, 2015, are also enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You
Yours Sincerely,

For **Shine Fashions (India) Limited**



(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Encl: as above





The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Warrants convertible within 18 months from the date of allotment into equal number of equity shares of face value of Rs. 5/- each of the Company.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of Warrants on preferential basis in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3.	Total number of securities proposed to be issued	Upto 5,60,000 Warrants
4.	The total amount for which the securities will be issued (approximately)	Upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only)
5.	Additional details with regards to preferential issue	
a)	Names of the Investors	As per Annexure 1
b)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	5,60,000 (Five Lakhs Sixty Thousand) equity shares of face value of Rs. 5/- each of the Company at an issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each aggregating upto Rs. 11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only) Number of Investors- 8
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants issued and allotted shall be converted within 18 months from date of allotment of warrants.

Annexure 1

**PERSONS IDENTIFIED BY THE BOARD
FOR THE PURPOSE OF ISSUE OF WARRANTS ON PREFERETIAL BASIS**

S.No.	Name of Proposed Allottees	Category	No. of Warrants
1.	Sangeeta Pareekh	Non-Promoter (Individual)	50,000
2.	Securocrop Securities Private Limited	Non-Promoter (Body Corporate)	90,000
3.	Vivek Sawhney	Non-Promoter (Individual)	20,000
4.	Gaurav Singh	Non-Promoter (Individual)	56,000
5.	M/s Sri Ashok And Sons (Partner- Mr. Bhavya Jain)	Non-Promoter (Partnership Firm)	56,000
6.	Ronak Jhaveri	Non-Promoter (Individual)	8,000
7.	Anil Zaverchand Mehta	Promoter (Individual)	2,59,000
8.	Purvi Anil Sanghvi	Promoter (Individual)	21000