

# JPS & ASSOCIATES

## COMPANY SECRETARIES

'Shree Dham', 3<sup>rd</sup> Floor,  
R-20, YudhishterMarg,  
'C'- Scheme, Jaipur-302 005  
Ph. 0141- 4021472,4021474  
E-mail id:- jpsassociates@hotmail.com  
Website : www.jpsassociates.com

The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for "In-principle approval" prior to issue and allotment of 5,60,000 (Five Lakhs Sixty Thousand) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 5/- each ("Warrants") at a price of Rs. 207/- (Rupees Two Hundred and Seven only) each payable in cash ("Warrants Issue Price"), aggregating up to Rs.11,59,20,000/- (Rupees Eleven Crores Fifty Nine Lakhs Twenty Thousand Only), on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, JPS & Associates, Company Secretaries, have verified the relevant records and documents of Shine Fashions (India) Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, the proposed allottee(s) also includes promoters / promoter group, and none of the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) Amongst the proposed allottees, following are the names of persons who does not hold any equity shares of the issuer for a period starting from the relevant date till date :

S.NO	Name of Proposed Allottees Category - Non-Promoters	Status of Proposed Allottees No. of Equity Shares proposed to be allotted Individual/Body Corporate/Trust /HUF
1.	Sangeeta Pareekh	Individual
2.	Securocrop Securities	Body Corporate





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	India Private Limited	
3.	Vivek Sawhney	Individual
4.	Ronak Subhash Jhaveri	Individual
	Total	

- c) The pre-preferential issue shareholding of each of proposed allottee(s) is in process of lock-in as per Regulation 167 (6) SEBI (ICDR) Regulations, 2018. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential issue holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Anil Zaverchand Mehta	1203320016648181	599400	Lock in proposed for 6 months i.e. from 12.07.2024 to 12.01.2025, which is still in process and not yet set up.		N.A.	N.A.
Purvi Anil Sanghvi	1203230007918374	125100		N.A.	N.A.	
Sangeeta Pareekh	1203800000092161	-		N.A.	N.A.	
Securocrop Securities India Private Limited	1203800000131377	-		N.A.	N.A.	
Vivek Sawhney	1208160008730111	-		N.A.	N.A.	
Gaurav Singh	1208160025067677	22000		N.A.	N.A.	
Ms. Bhavya Jain	IN30159010088706	16000		N.A.	N.A.	
Ronak Subhash Jhaveri	IN30143610720148	-		N.A.	N.A.	

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity





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shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."

- g) The total allotment to the any one allottee / two or more allottees, who are acting in concert, in the present preferential issue or in the same financial year i.e. FY 2024-25 is less than 5% of the post issue fully diluted share capital of the issuer.

Date: 19.07.2024

Place: Jaipur



**FOR JPS & ASSOCIATES**  
**COMPANY SECRETARIES**

A handwritten signature in blue ink, appearing to read 'Jai Prakash Sharma'.

**(JAI PRAKASH SHARMA)**

**PARTNER**

**C. P. No.:- 5161**

**UDIN:- F005664F000782473**