

September 30th, 2023

To,
The Manager – Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INEOBLY01023, Scrip Code: - 543244

Subject: Proceedings of the 4th Annual General Meeting of the Company held on 30th September, 2023

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III thereto, please find enclosed the summary of the proceedings of the 4th Annual General Meeting of the Company held on 30th September, 2023, at 12.30 p.m. (IST).

Kindly take the same on record.

Thank you.

Yours faithfully,
For Shine Fashions (India) Limited

mehta. AA

(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Encl:- As above

SUMMARY OF THE PROCEEDINGS OF 4TH ANNUAL GENERAL MEETING OF SHINE FASHIONS (INDIA) LIMITED

Shine Fashions (India) Limited ("the Company") convened its 4th Annual General Meeting ("hereinafter referred as 4th AGM" or "the meeting") on Saturday, September 30th, 2023, at 12:30 p.m., in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Anil Zaverchand Mehta, the Chairman of the Board, presided over the meeting and welcomed the Members to the meeting.

The Chairman introduced the Board Members, Key Managerial Personnel, representative of the Statutory Auditors and Secretarial Auditors and Shri J. P. Sharma, Practicing Company Secretary, Jaipur, who was appointed as a Scrutinizer to scrutinize the voting process.

The details of the number of Members present at the meeting were as follows:

Promoter & Promoter Group	Public	Total
3	2	5

The proxy facility was necessitated and accordingly it was provided but no Proxy forms were received. After ascertaining that the requisite quorum was present, the Chairman declared that the meeting was duly constituted and commenced the proceedings of the meeting.

Mr. Anil Zaverchnad Mehta, Chairman delivered his welcome address and thereafter asked Ms. Poonam Rajkumar Sangwani, CS to read the notice of the meeting.

Thereafter, Mr. Anil Zaverchnad Mehta, Chairman asked Ms. Poonam Rajkumar Sangwani, CS to appraise members about legal provisions regarding voting through e-voting procedure and voting by ballot at the meeting.

Ms. Poonam Rajkumar Sangwani, CS stated that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management & Administration) Rules, 2014, the Company had provided electronic voting facility to the members to vote between September 27th, 2023 to September 29th, 2023 in proportion to their shareholding as on the cut off date of 23rd September, 2023. She further informed the members that the scrutinizer for electronic voting Shri J. P.

Sharma, a Practicing Company Secretary was appointed for carrying out the e-voting in a fair and transparent manner.

Ms. PoonamRajkumarSangwani, CS further informed the members that in view of the General Circular No. 20/2014 dated June 17, 2014 issued by the Ministry of Corporate Affairs, voting by show of hands is not allowable in case of e-voting. Therefore it was obligatory to provide similar voting facility to the members present in person at the AGM to vote in proportion to the shares held by them. She stated that the Poll will be conducted for voting on all the resolutions of ordinary and special businesses as set out in Item no 1 to 3 of Notice of AGM. She also clarified that the poll will be taken in the end after consideration of all the items of the notice by members. She also clarified that as per provisions of the Rule 20 of the Companies (Management and Administration) Rules, 2014, any member who have already casted his / her vote through e-voting prior to the meeting, will be entitled to attend the meeting only but will not be entitled to cast vote again through ballot and only those members who had not participated in e-voting, will be entitled to cast their vote through ballot.

Then, Mr. Anil Zaverchand Mehta, Chairman requested Shri J. P. Sharma, a Practicing Company Secretary to scrutinize the poll process and votes given on the Poll and report thereon in the prescribed manner.

Thereafter, the Chairman preceded the meeting as per items mentioned in the notice of meeting.

Item No. 1

The Chairman took-up Item No. 1 for consideration of meeting. He asked Ms. PoonamRajkumarSangwani to read Auditors Report and Directors Report.

Thereafter, the Chairman invited the members to raise their queries regarding the Annual Accounts, Auditors' and Directors' Report thereon. However, there was no query from members.

Thereafter, the Chairman proposed the following resolution to be passed as an ordinary resolution:

"RESOLVED THAT the Balance Sheet as on 31 March, 2023 and Profit and Loss Account for the year ended on that date together with the Directors' Report and Auditors' Report thereon, be and is hereby received, considered and adopted."

Mr. Anish Anil Mehta, shareholder seconded the above resolution.

The Chairman put the motion to vote by poll.

Item No.2

The Chairman took-up item no. 2 for consideration of the meeting.

Thereafter, the Chairman proposed the following resolution to be passed as an ordinary resolution:

"RESOLVED THAT Mrs. Purvi Anil Sanghvi(DIN-08560154), Director retiring by rotation, who being eligible offered herself for re-appointment, be and is hereby re-appointed as Director liable to retire by rotation."

Mr. Anish Anil Mehta, shareholder seconded the above resolution.

The Chairman put the motion to vote by poll.

Item No. 3

The Chairman took – up item no. 3 for consideration of the meeting.

Thereafter, the Chairman proposed the following resolution to be passed as a special resolution:

"RESOLVED THAT pursuant to provisions of section 188 of the Companies Act, 2013 and other applicable provisions read with the rules framed thereunder including any statutory modification (s) or re-enactment (s) thereof, for the time being in force, consent of the members of the Company be and is hereby accorded to enter into an agreement with Shinetex Industries Private Limited ("Related Party") for providing processing of materials service on such terms and conditions as briefly detailed in the explanatory statement annexed hereto.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to finalise and approve the necessary contracts / arrangements / transactions with related parties and to do all the acts, deeds and things as may be necessary for purpose."

Mrs. Purvi Anil Sanghvi, shareholder seconded the above resolution.

The Chairman put the motion to vote by poll.

Conduct of Poll

The Chairman thereafter, ordered the poll on all the resolutions for the Ordinary and Special businesses as set out in item No. 1 to 3 of the Notice of the 4thAGM and requested all the Members present and entitled to vote to participate in the Poll to be taken at the same venue and hand over the poll process to Shri J. P. Sharma, a Practicing Company Secretary, the Scrutinizer appointed for conduct of Poll.

However, all the 5 members personally present at the AGM, informed that they have already casted their votes through e-voting mechanism and now not entitled to cast vote again through ballot. Accordingly, the said fact was taken on record and no voting through ballot was done at the AGM.

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After that, Shri J. P. Sharma, scrutinizer, had reported completion of voting to the Chairman.

Declaration of Results

The Chairman informed the members that the consolidated results of the e-voting and the poll taken at the AGM shall be announced and made available on the website of the Company and shall also be immediately sent to the stock exchange where the equity shares of the Company are listed.

Vote of Thanks

With the permission of the Chairman, Mr. Anish Anil Mehta, Managing Director proposed vote of thanks to the chair, which was duly taken on record.

The Chairman then announced the formal closure of the 4th AGM and thanked the members present at the meeting of their suggestions, comments and co-operation and support during the meeting and requested the Company Secretary to get the poll process completed.

DATE : 30.09.2023

PLACE : MUMBAI

Thank you.

Yours faithfully,

For Shine Fashions (India) Limited

Mehta. A. M.
(ANISH ANIL MEHTA)

Managing Director

DIN: 08560153

