

SHINE FASHIONS (INDIA) LIMITED

Regd. Office : 605, Marathon Chambers, P K Road, Panch Rasta, Mulund (West), Mumbai - 400 080

CIN: L17299MH2019PLC330440

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in Rs.)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue From Operations	83,629,349	62,017,966	58,811,007	120,828,973
II	Other Income	1,104,521	1,038,354	171,769	1,210,123
III	Total Income (I+II)	84,733,870	63,056,321	58,982,776	122,039,097
IV	Expenses				
	Purchase of stock-in-trade	85,383,353	58,740,323	51,611,428	110,351,751
	Changes in inventories of stock-in-trade	(5,316,828)	514,699	-629,639	-114,940
	Finance costs	379,665	421,621	251,493	673,114
	Employee benefits expense	1,412,299	1,266,225	995,859	2,262,084
	Depreciation and amortisation expense	49,369	48,445	48,246	96,691
	Other expenses	2,475,967	2,581,738	911,524	3,493,262
	Total Expenses (IV)	84,383,825	63,573,051	53,188,911	116,761,962
V	Profit/(Loss) before exceptional items and tax (III - IV)	350,045	-516,731	5,793,865	5,277,134
VI	Exceptional Items		-	-	-
VII	Profit/(Loss) before tax (V - VI)	350,045	-516,731	5,793,865	5,277,134
VIII	Tax expense:				
	Current tax	107,589	-108,676	1,458,316	1,349,640
	Deferred tax	-1,289	-514	-601	-1,115
IX	Profit/(Loss) for the period (VII - VIII)	243,745	-407,540	4,336,150	3,928,610
	Paid-up equity share capital (Face value of Rs. 5/- each)	13,990,000	13,990,000	13,990,000	13,990,000
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				39,954,957
XII	Earnings per equity share				
	Basic (Rs.)	0.09	-0.15	1.55	1.40
	Diluted (Rs.)	0.09	-0.15	1.55	1.40

Notes :

1 The above unaudited financial results of the Company for the half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2022. The Statutory Auditors have carried out a limited review of the results for the half year ended September 30, 2022 and furnished their report thereon.

2 The Company operates in a single segment namely import and trading of various types of fabrics and textile raw materials and hence the segment information is not furnished in the above result.

3 Balance of Sundry Creditors, Debtors, Loans and advances etc. are as per books of accounts in absence of confirmation and reconciliation

4 The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements

5 Previous year figures have been regrouped / recast, wherever necessary.

Date : 31st October, 2022
Place: Mumbai



For and on behalf of the Board of Directors
For SHINE FASHIONS (INDIA) LTD.

Anish A Mehta
Director

DIN: 08560153

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Director

SHINE FASHIONS (INDIA) LIMITED
Statement of Assets and Liabilities as at September 30, 2022

(Amount in Rs.)

Particulars	As at	As at
	30th Sept, 2022	31st March, 2022
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	13,990,000	13,990,000
Reserves and Surplus	40,198,704	39,954,957
Total Shareholder's Funds	54,188,704	53,944,957
Non-Current Liabilities		
Long Term Borrowings	8,125,000	-
Deferred Tax Liabilities	6,358	7,647
Long Term Provisions	-	-
Total Non-Current Liabilities	8,131,358	7,647
Current Liabilities		
Short Term Borrowings	6,187,621	5,406,850
Trade Payables	11,132,918	8,281,406
Other Current Liabilities	17,688	333,261
Short Term Provisions	1,641,330	2,038,698
Total Current Liabilities	18,979,557	16,060,215
Total Equity & Liabilities	81,299,619	70,012,819
Assets		
Non-Current Assets		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	16,898	25,894
Intangible Assets	201,201	241,574
Non-current investments	50,010	50,010
Long Term Loans and Advances	1,962,100	1,962,100
Total Non-Current Assets	2,230,209	2,279,578
Current Assets		
Inventories	9,116,917	3,800,089
Trade Receivables	67,615,637	58,375,263
Cash and Cash Equivalent	47,153	391,220
Other Current Assets	2,289,703	5,166,669
Total Current Assets	79,069,410	67,733,241
Total Assets	81,299,619	70,012,819

For and on behalf of the Board of Directors
For SHINE FASHIONS (INDIA) LTD.

Mehka-arr

Anish A Mehta
 Director

Director

DIN: 08560153

Date : 31st October, 2022
 Place: Mumbai



SHINE FASHIONS (INDIA) LIMITED
Statement of Cash Flows for the Half-Year ended September 30, 2022

(Amount in Rs.)

Particulars	For the half-year ended 30th September, 2022		For the year ended 31st March, 2022	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		350,045		5,277,134
Add: Depreciation & Ammortization	49,369		96,691	
Add: Financial expenses	379,665		673,114	
Less: Interest income	-		(4,623)	
	429,034		765,182	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		779,079		6,042,316
(Increase) / Decrease in Inventory	(5,316,828)		(114,940)	
(Increase) / Decrease in Trade receivables	(9,240,374)		(5,788,073)	
(Increase) / Decrease in Loans & Advances and other current assets	2,876,967		(581,820)	
Increase / (Decrease) in Trade payables	2,851,512		5,687,843	
Increase / (Decrease) in Short Term borrowings	780,771			
Increase / (Decrease) in Current Liabilities & Provisions	(820,529)	(8,868,481)	(518,249)	(1,315,239)
Cash generated from Operations		(8,089,402)		4,727,077
Income tax paid		-		(634,330)
NET CASH FROM OPERATING ACTIVITIES (A)		(8,089,402)		4,092,747
B) CASH FLOW FROM INVESTMENTS ACTIVITIES				
Purchase of tangible / intangible assets		-		(10,850)
(Increase) / Decrease in non current investments		-		(50,010)
(Increase) / Decrease in long term loan and advances		-		(1,732,500)
Dividend/ bank interest received		-		4,623
(Increase) / Decrease in non current investments		-		(1,788,737)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Financial expenses		(379,665)		(673,114)
Issue expenses		-		-
Increase in Capital		-		-
Increase / (Decrease) in Borrowings		8,125,000		(1,653,019)
NET CASH FROM FINANCING ACTIVITIES (C)		7,745,335		(2,326,133)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		(344,067)		(22,123)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		391,220		413,343
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		47,153		391,220
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD				
Current Accounts With Scheduled Banks		482		273,081
Cash in Hand		46,671		118,139
Total		47,153		391,220



Date : 31st October, 2022
Place: Mumbai

For and on behalf of the Board of Directors
For SHINE FASHIONS (INDIA) LTD.

Anish A Mehta
Director
DIN: 08560153

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Director