

## SHINE FASHIONS (INDIA) LIMITED

Regd. Office : 605, Marathon Chambers, P K Road, Panch Rasta, Mulund (West), Mumbai - 400 080

CIN: L17299MH2019PLC330440

## CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Half Year Ended			(Amount in Rs.)
		30.09.2022	31.03.2022	30.09.2021	Year Ended
		Unaudited	Audited	Unaudited	31.03.2022
	<b>Income</b>				
I	Revenue From Operations	87,579,977	68,737,494	58,811,007	127,548,501
II	Other Income	1,104,521	1,018,865	171,769	1,190,634
III	<b>Total Income (I+II)</b>	<b>88,684,498</b>	<b>69,756,359</b>	<b>58,982,776</b>	<b>128,739,135</b>
IV	<b>Expenses</b>				
	Purchase of raw materials, finished goods and stock-in-trade	86,367,376	63,818,029	51,628,756	115,446,785
	Changes in inventories of raw materials, finished goods and stock-in-trade	(6,330,425)	532,027	-646,967	-114,940
	Finance costs	379,821	421,638	251,493	673,131
	Employee benefits expense	2,577,987	1,746,068	995,859	2,741,927
	Depreciation and amortisation expense	109,433	95,450	52,040	147,490
	Other expenses	4,756,229	3,343,145	1,053,545	4,396,690
	<b>Total Expenses (IV)</b>	<b>87,860,421</b>	<b>69,956,357</b>	<b>53,334,726</b>	<b>123,291,083</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>824,077</b>	<b>-199,998</b>	<b>5,648,050</b>	<b>5,448,052</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>824,077</b>	<b>-199,998</b>	<b>5,648,050</b>	<b>5,448,052</b>
VIII	<b>Tax expense:</b>				
	Current tax	213,027	-97,786	1,458,316	1,360,530
	Deferred tax	12,432	22,213	13,554	35,767
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>598,618</b>	<b>-124,425</b>	<b>4,176,180</b>	<b>4,051,755</b>
	Share in Profit For Minority Interest	177,093	150,965	-79,969	70,995
	<b>Profit to be transferred to Reserves</b>	<b>421,525</b>	<b>-275,390</b>	<b>4,256,149</b>	<b>3,980,760</b>
	Paid-up equity share capital (Face value of Rs. 5/- each)	13,990,000	13,990,000	13,990,000	13,990,000
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				40,007,109
XII	<b>Earnings per equity share</b>				
	Basic (Rs.)	0.21	-0.10	1.52	1.42
	Diluted (Rs.)	0.21	-0.10	1.52	1.42

- Notes :**
- The above unaudited consolidated financial results of the Company for the half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2022. The Statutory Auditors have carried out a limited review of the results for the half year ended September 30, 2022 and furnished their report thereon.
  - The Company operates in a single segment namely import and trading of various types of fabrics and textile raw materials and hence the segment information is not furnished in the above result.
  - Balance of Sundry Creditors, Debtors, Loans and advances etc. are as per books of accounts in absence of confirmation and reconciliation.
  - The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
  - Previous year figures have been regrouped / recast, wherever necessary.

Date : 31st October, 2022  
Place: Mumbai



For and on behalf of the Board of Directors  
**For SHINE FASHIONS (INDIA) LTD.**

Anish A Mehta  
Director

DIN: 08560153

mehta.mh  
Director

## SHINE FASHIONS (INDIA) LIMITED

Consolidated Statement of Assets and Liabilities as at September 30, 2022

(Amount in Rs.)

Particulars	As at	As at
	30th Sept, 2022	31st March, 2022
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	13,990,000	13,990,000
Reserves and Surplus	40,447,199	40,007,107
<b>Total Shareholder's Funds</b>	<b>54,437,199</b>	<b>53,997,107</b>
<b>Minority Interest</b>	<b>298,387</b>	<b>120,985</b>
<b>Non-Current Liabilities</b>		
Long Term Borrowings	9,857,500	1,732,500
Deferred Tax Liabilities	56,961	44,529
Long Term Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>9,914,461</b>	<b>1,777,029</b>
<b>Current Liabilities</b>		
Short Term Borrowings	6,187,621	5,406,850
Trade Payables	11,975,367	10,216,618
Other Current Liabilities	32,584	340,384
Short Term Provisions	1,757,657	2,049,588
<b>Total Current Liabilities</b>	<b>19,953,229</b>	<b>18,013,440</b>
<b>Total Equity &amp; Liabilities</b>	<b>84,603,276</b>	<b>73,908,561</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	1,672,268	1,620,381
Intangible Assets	201,201	241,574
Non-current investments	-	-
Long Term Loans and Advances	474,400	474,400
<b>Total Non-Current Assets</b>	<b>2,347,869</b>	<b>2,336,355</b>
<b>Current Assets</b>		
Inventories	10,538,456	4,208,031
Trade Receivables	68,010,689	60,336,070
Cash and Cash Equivalents	619,540	883,869
Other Current Assets	3,086,722	6,144,236
<b>Total Current Assets</b>	<b>82,255,407</b>	<b>71,572,206</b>
<b>Total Assets</b>	<b>84,603,276</b>	<b>73,908,561</b>

For and on behalf of the Board of Directors

For SHINE FASHIONS (INDIA) LTD.

Mehta A.M.

Anish A Mehta  
Director

Director

DIN: 08560153

Date : 31st October, 2022

Place: Mumbai



**SHINE FASHIONS (INDIA) LIMITED**  
Consolidated Statement of Cash Flows for the Half-Year ended September 30, 2022

Particulars	(Amount in Rs.)			
	For the half-year ended 30th September, 2022		For the year ended 31st March, 2022	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax		824,077		5,448,052
Add: Depreciation & Ammortization	109,433		147,490	
Add: Financial expenses	379,821		673,130	
Less: Interest income	-		(4,623)	
	489,254		815,997	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>				
(Increase) / Decrease in Inventory	(6,330,425)	1,313,331	(522,882)	6,264,049
(Increase) / Decrease in Trade receivables	(7,674,618)		(7,748,882)	
(Increase) / Decrease in Loans & Advances and other current assets	3,057,515		(1,804,187)	
Increase / (Decrease) in Trade payables	1,758,749		7,623,054	
Increase / (Decrease) in Short Term borrowings	780,771			
Increase / (Decrease) in Current Liabilities & Provisions	(812,757)	(9,220,765)	(511,125)	(2,964,022)
Cash generated from Operations		(7,907,434)		3,300,027
Income tax paid		-		(634,330)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>(7,907,434)</b>		<b>2,665,697</b>
<b>B) CASH FLOW FROM INVESTMENTS ACTIVITIES</b>				
Purchase of tangible / intangible assets		(102,073)		(1,656,136)
(Increase) / Decrease in non current investments		-		-
(Increase) / Decrease in long term loan and advances		-		-
Dividend/ bank interest received		-		4,623
<b>(Increase) / Decrease in non current investments</b>		<b>(102,073)</b>		<b>(1,651,513)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Financial expenses		(379,821)		(673,130)
Issue expenses		-		-
Increase in Capital		-		49,990
Increase / (Decrease) in Long term Borrowings		8,125,000		79,481
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>7,745,179</b>		<b>(543,659)</b>
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)</b>		<b>(264,328)</b>		<b>470,525</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>883,868</b>		<b>413,343</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>619,540</b>		<b>883,868</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>				
Current Accounts With Scheduled Banks		14,718		430,504
Cash in Hand		604,822		453,364
		619,540		883,868



Date : 31st October, 2022  
Place: Mumbai

For and on behalf of the Board of Directors

**For SHINE FASHIONS (INDIA) LTD.**

Anish A Mehta  
Director

DIN: 08560153

*mehta. a. a.*  
**Director**