

January 01, 2021

To
BSE LIMITED,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543244

Subject: Outcome of the 1st Annual General Meeting of Shine Fashions (India) Limited

Sir/ Ma'am,

This is to inform you that the 1st Annual General Meeting (“AGM”) of the Company was held on Thursday, December 31, 2020 at 11:30 a.m. at the Registered office of the company in this regards and business(es) mentioned in the Notice dated Wednesday, December 09, 2020, convening the AGM were transacted thereat.

In this regard, please find enclosed the following:

Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations	Appendix - 1
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The AGM concluded at 12:45 P.M. (IST).

Request you to take the note of above on record and oblige.

For and on behalf of Shine Fashions (India) Limited

Anish Mehta
Managing Director

DIN: 08560153

Address: Office No. 605, 6th Floor, Marathon Chamber,
P.K Road, Panch Rasta,
Mulund West Mumbai City 400080

APPENDIX – 1

BRIEF PROCEEDINGS OF THE 1st ANNUAL GENERAL MEETING

OF

Shine Fashions (India) Limited

The 1st Annual General Meeting (AGM) of the Company was held on Thursday, December 31, 2020 at the Registered office of the company in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 A.M. Then Mr. Anish Anil Mehta, Managing Director of the Company, chaired meeting as the Chairman. He welcomed all the Directors KMP and shareholders of the Company to the AGM.

The Chairman introduced the Panellist to the members of the Company.

Sr. No.	Name of Director/KMP	Designation
1.	Mr. Anish Anil Mehta	Managing Director
2.	Ms. Nikita Dungarshi Mange	Independent Director
3.	Mr. Priyank Ramesh Doshi	Independent Director
4.	Ms. Khushbu Dilipkumar Shah	CFO
5.	Mr. Anil Zaverchand Mehta	Director
6.	Mrs. Purvi Anil Sanghvi	Director

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	4	1	5
Through Authorised Representative	-	-	-
Total	4	1	5

The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate and vote at the AGM.

The requisite quorum being present, the Chairman called the meeting to order. All Directors were present for the meeting. The Statutory Auditor applied for exemption due to professional occupancy and the same was granted to him and Secretarial Auditor was present during the meeting.

The Chairman informed the members that this meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the voting is to be done through ballot in respect of the resolutions to be passed at the Meeting.

Further then Chairman provided general instructions to the members regarding participation in the meeting. He, inter alia, informed the members about the following:

- a. The Board of Directors of the Company at their meeting held on Wednesday, December 09, 2020 had appointed, Mr. Ketan Shirwadkar, (Membership No. A37829, COP No., 15386) Proprietor, M/s. KRS & Co., Practicing Company Secretaries, as the Scrutinizer for scrutiny of the votes cast through ballot at the AGM.
- b. The documents which are statutorily required to be kept open for inspection were available electronically for inspection by the members during the AGM which have requested for the same.

The Chairman then continued delivering his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the AGM and the Annual Report of the Company for the Financial Year ended 31st March, 2020, were taken as read as the same were already circulated to the members.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 1st AGM of the Company. No speaker/ shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

The following items of business, as per the Notice convening the 1st AGM of the Company dated Thursday, December 31, 2020, were transacted at the meeting:

Sr. No.	Details of the Resolution	Resolution Required (Ordinary/ Special)
1	Adoption of the Audited Standalone Financial statements of the Company for the Financial Year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary resolution
2	Appointment of Messrs. Thakur Vaidyanath Aiyar & Co., Chartered Accountants (Registration No. 000038N) as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years till the conclusion of the Sixth Annual General Meeting.	Ordinary resolution
3	Re-appointment of Mr. Anish Mehta (DIN: 08560153), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary Resolution

The Chairman concluded the meeting by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company. The meeting concluded at 12:45 P.M.

For and on behalf of Shine Fashions (India) Limited

Anish Mehta

Managing Director

DIN: 08560153

Address: Office No. 605, 6th Floor, Marathon Chamber,
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